



# INDEPENDENT REPORT OF THE AUDITORS

# To The Members of MAHARASHTRA CARROM ASSOCIATION

#### REPORT ON THE FINANCIAL STATEMENTS:

We have audited the attached Financial Statements of MAHARASHTRA CARROM ASSOCIATION which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Statement of Income & Expenditure for the year ended, a summary of significant accounting policies and other explanatory information for the year ended on that date.

### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the Maharashtra Public Trust Act, 1950. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on Auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



#### **OPINION**

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements read together with notes thereon, give the information required by **the Maharashtra Public Trust Act**, 1950 in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India.

i) in the case of Balance Sheet, of the State of Affairs of the

MAHARASHTRA CARROM ASSOCIATION as at 31st March 2021.

AND

ii) in the case of Statement of Income & Expenditure of the SURPLUS for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULARITY REQUIREMENTS

As required by the Maharashtra Public Trust Act, 1950 and read with Rules we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit of the financial statements.
- b. In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of such books to the extent, they deal with the financial statements.
- The Financial Statements referred to in this report are in agreement with the Books of Account.

For B.B. Shetty & Co

Chartered Accountants

CA.B.B. SH Proprietor

Date-28-09-2021

UDIN-21027802AAAAEB4878

		SCHEDU			
		,	RROM ASSOCIATION		
			E - 9070-Mumbai		
			AT 31ST MARCH 2021		
FUNDS and LIABILITIES	Rs.	Rs.	PROPERTY and ASSETS	Rs.	Rs.
Toursta Francia de Comune d			I		
Trusts Funds or Corpus :-	700 005 00	-	Immovable Properties :- (At Cost)	and the same of	
Balance as per last Balance Sheet	768,605.00	-	Balance as per last Balance Sheet	12.130	
Add: Life Membership Fee Add: Contribution to Corpus		768,605.00	Additions during the year		
Add. Contribution to Corpus	-	768,605.00	Less : Sales during the year Depreciation up to date		
Other Earmarked Funds :-	THE PERSON NAMED IN		Investments :-		
(Created under the provisions			mvestments:-		
of the trust deed or scheme or			Fixed Assets:	1-11-11	
our of the Income)			rixed Assets.		
cui oi the meeme,			Furniture & Fixtures :-	25,155,00	
The reactive			Less : Depreciation @10%	2,515.00	22,640.00
Other Liabilities			Less . Depreciation @ 1070	2,010.00	22,040.00
TDS Payable		11,250.00	Laptop & Printer :-	242.00	
		11,200.00	Less : Depreciation @40%	96.00	146.00
	The same of the sa		2000 : Doprociation @ 40 /0	50.00	140.00
			LOTE TO A THOUSAND A PRO-		
			Loans & Advances	1 1	
Income and Expenditure Account:			Rent Deposit		100,000.00
					,
Balance as per last Balance Sheet	4,739,636.13		TDS 2016	3084.00	
Less: Short or Excess Provision	2 1705		TDS-2017	7414.00	
Add: Tds Adjustment			TDS 2018	26053.00	
Add Excess of Income over			TDS 2019	42151.00	
Expenditure	990,483.00	5,730,119.13	TDS-2020	87632.00	
			TDS-2021	20213.00	186,547.00
			Income Outstanding		22 24 2 4 4
		and the second	Interest Receivable		73,214.00
			Grant Receivable		125,000.00
			Cash and Bank Balances :-		
			Cash in Hand		
			Bank of Maharashtra 60071118377	36645.00	
			Bank of Maharashtra 20010548864	306525.13	343,170,13
			200.3040004	000020.10	0.10,11.0.10
			Fixed Deposit Account:-		
			PUNJAB NATIONAL BANK (OBC)	500000.00	
			SARASWAT CO OP BANK LTD	1500000.00	
			BANK OF MAHARASHTRA	3159257.00	
			NKGSB CO OP BANK LTD	500000.00	5,659,257.00
				222300.00	3,000,207.00

As per our report of even date For B.B.SHETTY & CO.,

Total Rs.

CHARTERED ACCOUNTANTS

CA.B.B.SHETTY M. No:- 027802 Proprietor

Date :

For MAHARASHTRA CARROM ASSOCIATION

President

6,509,974.13

Hon.Secretary ARROM

Regd. No. E 9070

6,509,974.13

Total Rs.

# SCHEDULE - IX [Vide Rule 17 (1)]

#### MAHARASHTRA CARROM ASSOCIATION

# Registration No. E -9070-Mumbai

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE		Rs.	INCOME		Rs.
То	Expenditure in respect of properties :- Rent, Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance	196,000.00	By By	48th Sr National Championsh Affiliation Fee Interest on Saving Bank	400,000.00 2,400.00 62,936.00
	Depreciation	2,611.00	-,	Interest on FD	234,422.00
	Honorarium	3,000.00	Ву	Grant Received	750,000.00
То	Donation-PM Fund	111,111.00	Ву	Donation	41,000.00
То	Administrative cum Establishment Expenses	436,382.00	Ву	Website Advertisement	348,862.00
То	Bank Charges	3,695.00	Ву	Tournment Fee	20,000.00
То	Audit Fee	25,370.00			
To	AGM Expenses Amiliation Fee	67,968.00 7,000.00			
То	Professional Charges	16000.00			
То	Expenditure on Objects of the Trust				
	To Excess of Income Over Expenditure  Clf to Balance Sheet	990,483.00			
	Total Rs.	1,859,620.00			1,859,620.00

As per our report of even date For B.B.SHETTY & CO., CHARTERED ACCOUNTANTS

For MAHARASHTRA CARROM ASSOCIATION

CA.B.B.SHETTY M. No:- 027802

Proprietor

Date: 28/09/202

Shol Iteastall

Hon. Secretary

Regd. No.

Treasurer