



MAHARASHTRA CARROM ASSOCIATION

(Regd. No. E-9070 Mumbai) | Pan : AAATM 5948 F

- Affiliated to All India Carrom Federation
 - Recognised by Maharashtra Olympic Association & Maharashtra Kreedha Parishad
- Tax Exemption U/S 80G : DIT(E)/BC/80G/ 583 / 2011-12 (2013-14)
- www.maharashtracarromassociation.com



Audit Report 2020-2021

INDEPENDENT REPORT OF THE AUDITORS

To The Members of MAHARASHTRA CARROM ASSOCIATION

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the attached Financial Statements of **MAHARASHTRA CARROM ASSOCIATION** which comprise the Balance Sheet as at **31st March, 2021** and the Statement of Income & Expenditure for the year ended, a summary of significant accounting policies and other explanatory information for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the **Maharashtra Public Trust Act, 1950**. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on Auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements read together with notes thereon, give the information required by the **Maharashtra Public Trust Act, 1950** in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) in the case of Balance Sheet, of the State of Affairs of the

MAHARASHTRA CARROM ASSOCIATION as at 31st March 2021.

AND

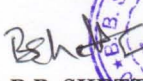
- ii) in the case of Statement of Income & Expenditure of the **SURPLUS** for the year ended on that date.

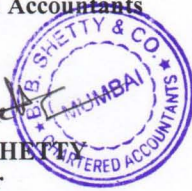
REPORT ON OTHER LEGAL AND REGULARITY REQUIREMENTS

As required by the **Maharashtra Public Trust Act, 1950** and read with Rules we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit of the financial statements.
- b. In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of such books to the extent, they deal with the financial statements.
- c. The Financial Statements referred to in this report are in agreement with the Books of Account.

For B.B. Shetty & Co
Chartered Accountants


CA.B.B. SHETTY
Proprietor
Date-28-09-2021



UDIN-21027802AAAAEB4878

